

**Independent Auditor's Report on Consolidated Annual Financial Results of Capri Global Capital Limited Pursuant to the Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Capri Global Capital Limited**

**Opinion**

1. We have audited the accompanying consolidated annual financial results ('the Statement') of **Capri Global Capital Limited** ('the Parent' or 'the Company') and its subsidiary (the Parent and its subsidiary together referred to as 'the Group') for the year ended **31 March 2023** ('the Statement'), attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) includes the annual financial results/ financial results of the following entities
    - a. Capri Global Capital Limited
    - b. Capri Global Housing Finance Limited
  - (ii) presents consolidated financial results in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations; and
  - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, the relevant circulars, guidelines and directions issued by the Reserve Bank of India ('RBI') from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group, for the year ended 31 March 2023.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



**Independent Auditor's Report on Consolidated Annual Financial Results of Capri Global Capital Limited Pursuant to the Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Continued)****Board of Director's Responsibilities for the Statement**

4. The Statement, which is the responsibility of the Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, RBI Guidelines and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These consolidated financial results have been used for the purpose of preparation of the Statement by the Directors of the Parent, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the Companies included in the Group, are responsible for assessing the ability of the respective entities, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the Companies included in the Group, are responsible for overseeing the financial reporting process of the Group.

**Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the SAs specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



**Independent Auditor's Report on Consolidated Annual Financial Results of Capri Global Capital Limited Pursuant to the Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Continued)****Auditor's Responsibilities for the Audit of the Statement (Continued)**

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on the internal financial controls with reference to the Statement and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
  - Obtain sufficient appropriate audit evidence regarding the annual standalone financial results of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For other entity included in the Statement which has been audited by the other auditor, such other auditor remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Parent, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.



**Independent Auditor's Report on Consolidated Annual Financial Results of Capri Global Capital Limited Pursuant to the Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Continued)****Other Matters**

12. The Statement include the audited financial information of a subsidiary, whose financial information reflect total assets (before consolidation adjustments) of Rs. 28,262.84 million as at 31 March, 2023, total revenue (before consolidation adjustments) of Rs. 3,236.72 million and total profit after tax (before consolidation adjustments) of Rs. 620.47 million and net cash outflows of Rs 1,994.36 million for the year ended on that date, as considered in the Statement, which has been audited by its independent auditor. The independent auditor's report on the financial statements of this entity has been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.
13. The Statement include the results for the quarter ended 31 March, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of these other matters.

For M M Nissim & Co LLP

Chartered Accountants

Firm Registration No: 107122W/W100672

  
Gayatri Sonavane

Partner

Membership No. 114049

UDIN: 23114049BGXMMI6836



Mumbai

22 May 2023



Statement of audited consolidated financial results for the quarter and year ended March 31, 2023					
Sr. No	Particulars	Quarter ended		Year ended	
		31.03.2023 Refer No. 14	31.12.2022 (Unaudited)	31.03.2022 Refer No. 14	31.03.2023 (Audited)
<b>1</b>	<b>Income</b>				
	<b>Revenue from Operations</b>				
i)	Interest income on financial instrument recognised at amortised cost	3,521.40	3,004.11	2,348.38	11,672.92
ii)	Dividend income	-	-	-	1.23
iii)	Fees and commission income	503.17	434.61	214.91	1,540.97
iv)	Net Gain on derecognition of financial instrument	172.48	199.73	158.39	557.31
v)	Net gain on fair value changes	63.75	48.31	30.30	214.00
vi)	Sale of service	145.10	66.46	64.96	265.07
vii)	Other operating income	133.69	94.81	97.20	383.18
<b>I)</b>	<b>Total revenue from operations</b>	<b>4,539.59</b>	<b>3,848.03</b>	<b>2,914.14</b>	<b>14,633.45</b>
II)	Other income	1.54	0.42	53.13	16.52
<b>III)</b>	<b>Total income (I+II)</b>	<b>4,541.13</b>	<b>3,848.45</b>	<b>2,967.27</b>	<b>14,649.97</b>
<b>2</b>	<b>Expenses</b>				
i)	Finance cost	1,637.29	1,394.41	915.55	5,311.18
ii)	Fees and commission expense	91.05	72.39	74.57	257.76
iii)	Impairment on financial instruments	111.64	244.50	570.80	641.82
iv)	Employee benefit expense	1,322.18	1,138.76	570.00	4,060.78
v)	Depreciation, amortisation and impairment	191.54	145.95	37.14	439.13
vi)	Other expenses	403.13	369.97	244.13	1,256.46
<b>IV)</b>	<b>Total expenses (IV)</b>	<b>3,756.83</b>	<b>3,365.98</b>	<b>2,412.19</b>	<b>11,967.13</b>
<b>V)</b>	<b>Profit/(loss) before tax for the period/year (IV-III)</b>	<b>784.30</b>	<b>482.47</b>	<b>555.08</b>	<b>2,682.84</b>
<b>VI)</b>	<b>Tax expenses</b>				
(a)	Current tax	168.38	76.18	204.03	653.96
(b)	Deferred tax (credit)/charge	28.61	32.12	(66.66)	(6.41)
(c)	Tax pertaining to earlier years	(61.65)	-	-	(11.25)
<b>VII)</b>	<b>Profit/(loss) for the period/year (V-VI)</b>	<b>648.96</b>	<b>374.17</b>	<b>417.71</b>	<b>2,046.54</b>
<b>VIII)</b>	<b>Other comprehensive Income</b>				
(A)	Items that will not be reclassified to profit or loss				
	Remeasurement of defined benefit plans	(7.69)	-	2.95	(12.50)
	Income Tax relating to items that will not be reclassified to profit or loss	1.94	-	(0.74)	3.15
	<b>Net other comprehensive income that will not be reclassified subsequently to profit or loss</b>	<b>(5.75)</b>	<b>-</b>	<b>2.21</b>	<b>(9.35)</b>
(B)	Items that may be reclassified to profit or loss				
	Fair Value Gain on time value of forward element of forward contract in hedging relationship	(16.05)	(248.92)	1.48	(29.53)
	Income tax relating to items that may be reclassified to profit or loss	4.04	62.65	(0.38)	7.43
	<b>Net other comprehensive income that may be reclassified subsequently to profit or loss</b>	<b>(12.01)</b>	<b>(186.27)</b>	<b>1.10</b>	<b>(22.10)</b>
	<b>Other Comprehensive Income</b>	<b>(17.76)</b>	<b>(186.27)</b>	<b>3.31</b>	<b>(31.45)</b>
<b>IX)</b>	<b>Total comprehensive income for the period/year (VII+VIII)</b>	<b>631.20</b>	<b>187.90</b>	<b>421.02</b>	<b>2,015.09</b>
X)	Paid up Equity Share Capital (Face Value ₹2/- each)	412.31	351.67	351.31	412.31
XI)	Other Equity				35,242.35
<b>XII)</b>	<b>Earnings per equity share (not annualised for quarter)</b>				
	Basic (₹)	3.51	2.13	2.28	11.06
	Diluted (₹)	3.47	2.10	2.25	10.94



**CAPRI GLOBAL CAPITAL LIMITED**  
CIN - L65921MH1994PLC173469

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**1) Statement of assets and liabilities as at March 31, 2023**

(₹ in Millions)

Particulars	As at March 31, 2023	As at March 31, 2022
<b>ASSETS</b>		
<b>Financial assets</b>		
Cash and Cash equivalents	14,767.73	3,225.06
Bank Balances other than cash and cash equivalents	335.07	306.15
Receivables	322.34	93.26
Loans	94,753.52	62,708.03
Investments	2,150.41	3,774.84
Other Financial Assets	755.49	210.52
<b>Total Financial Assets</b>	<b>113,084.56</b>	<b>70,317.86</b>
<b>Non-Financial assets</b>		
Current Tax Assets (Net)	195.04	100.38
Deferred Tax assets (Net)	476.09	366.83
Property, Plant and Equipment	2,839.92	318.02
Capital work-in-progress	25.22	-
Intangible Assets under development	148.05	23.20
Other Intangible assets	69.67	25.66
Other Non-Financial assets	1,107.60	375.74
<b>Total Non-Financial Assets</b>	<b>4,861.59</b>	<b>1,209.83</b>
<b>TOTAL ASSETS</b>	<b>117,946.15</b>	<b>71,527.69</b>
<b>EQUITY AND LIABILITIES</b>		
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
Derivative financial instruments	75.72	12.42
Payables		
Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	6.52	1.75
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	960.95	333.10
Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	144.99	78.25
Debt Securities	4,386.14	4,560.88
Borrowings (Other than Debt Securities)	70,726.65	43,761.16
Other Financial Liabilities	5,629.85	3,270.64
<b>Total Financial Liabilities</b>	<b>81,930.82</b>	<b>52,018.20</b>
<b>Non-Financial Liabilities</b>		
Current Tax liabilities (Net)	12.92	27.89
Provisions	214.96	166.19
Other Non-Financial liabilities	132.79	90.70
<b>Total Non-Financial Liabilities</b>	<b>360.67</b>	<b>284.78</b>
<b>Total Liabilities</b>	<b>82,291.49</b>	<b>52,302.98</b>
<b>EQUITY</b>		
Equity Share Capital	412.31	351.31
Other Equity	35,242.35	18,873.40
<b>Total Equity</b>	<b>35,654.66</b>	<b>19,224.71</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>117,946.15</b>	<b>71,527.69</b>



**Capri Global Capital Limited**

(CIN: L65921MH1994PLC173469)

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**2) Cash Flow Statement for the year ended March 31, 2023**

(₹ in Millions)		
Particulars	Year ended March 31, 2023	Year ended March 31, 2022
<b>Cash Flow From Operating activities</b>		
Profit before tax from continuing operations	2,682.85	2,726.23
<b>Adjustments for:</b>		
Depreciation & amortisation	439.13	98.77
Impairment on financial instruments	631.34	1,056.58
Net Gain on Fair Valuation of Financial Instruments	(214.00)	(236.17)
Net Gain on Derecognition of Financial Instruments	(546.03)	(170.01)
Loss/(Gain) on sale of Fixed Assets	1.07	1.22
Write off - Fixed Assets	1.76	-
Gain on early termination of Lease	(6.26)	(1.75)
Gain on sale of Investment Property	(6.30)	(2.93)
Gain on sale of Investments	-	(0.28)
Share Based Payments to employees	161.59	54.78
Dividend income	-	(1.23)
Interest on Lease liability	147.62	26.12
Interest income	(11,661.61)	(8,395.78)
Finance cost	5,163.56	3,308.47
Interest received	11,512.86	8,285.99
Interest Paid	(5,338.93)	(3,434.45)
Dividend received	-	1.23
<b>Operating Profit before working capital changes</b>	<b>2,968.65</b>	<b>3,316.90</b>
<b>Working capital changes</b>		
<b>(Increase)/Decrease in</b>		
Loans	(32,538.57)	(16,701.66)
Trade receivables & Other Financial Assets	(216.31)	(55.83)
Other Non-financial Assets	(736.30)	(175.79)
<b>Increase/(Decrease) in</b>		
Trade payables	663.13	261.31
Other financial liability	821.67	836.13
Other Non-financial liability	(116.03)	55.06
Provision	59.93	(15.11)
<b>Cash used in Operations before tax</b>	<b>(29,093.83)</b>	<b>(12,478.99)</b>
Income tax paid	(844.64)	(922.41)
<b>Net cash flows from/(used in) operating activities</b>	<b>(29,938.47)</b>	<b>(13,401.40)</b>
<b>Cash Flow From Investing activities</b>		
Increase/(decrease) in Fixed deposits not considered as cash and cash equivalent	(22.33)	235.14
Purchase of fixed and intangible assets	(1,225.31)	(106.55)
Intangible Assets Under Development	(61.32)	(11.70)
Capital work-in-progress	(25.22)	-
Proceeds from sale of property and equipment	3.81	3.98
Proceeds from sale of Investment Properties	10.76	5.01
Sale/(Purchase) of investment in Mutual Funds (net)	(14,797.73)	2,323.90
Proceeds from Sale of investment	17,112.49	3,234.27
Sale/(Purchase) of investment in shares (net)	(474.22)	(2,518.59)
<b>Net cash flows from/(used in) investing activities</b>	<b>520.93</b>	<b>3,165.47</b>
<b>Cash Flow From Financing activities</b>		
Debt securities Issued	-	-
Debt securities Redeemed (Net)	(176.79)	(2,416.67)
Proceed from Borrowings other than debt securities	38,312.82	18,640.00
Repayment of Borrowings other than debt securities Repaid	(11,138.77)	(6,514.25)
Other short term loan (net)	-	654.26
Payments for the principal portion of the lease liability	(157.48)	(33.59)
Payments for the interest portion of the lease liability	(147.62)	(26.12)
Dividends paid	(79.83)	(70.14)
Proceed from issue of equity Shares	14,347.89	1,521.60
<b>Net cash flows from financing activities</b>	<b>40,960.22</b>	<b>11,755.10</b>
Net increase in cash and cash equivalents	11,542.67	1,519.15
Cash and cash equivalents at 1 April 2022	3,225.06	1,705.91
<b>Cash and cash equivalents</b>	<b>14,767.73</b>	<b>3,225.06</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	164.66	14.88
Balances with banks		
In current accounts	3,223.26	1,101.37
Cheques on hand	27.58	8.81
Fixed deposits with original maturity of 3 Months or less	11,352.23	2,100.00
<b>Total cash and cash equivalents</b>	<b>14,767.73</b>	<b>3,225.06</b>





**Notes to statement of audited consolidated financial results for the quarter and year ended March 31, 2023**

- 3) The Consolidated Financial Results of Capri Global Capital Limited ('the Parent' or 'the Company') and its subsidiary (the Parent and its subsidiary together referred to as 'the Group') has been prepared in accordance with and comply in all material aspects with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). The annual financial statements, used to prepare the financial results, are based on the Division III of the notified Schedule III of the Act, as amended from time to time, for Non-Banking Financial Companies that are required to comply with Ind AS.

- 4) The Statement includes the financial results / financial information of the following entities:

Name of Entity	Relationship
Capri Global Capital Limited	Holding Company
Capri Global Housing Finance Limited	Subsidiary

- 5) The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 22, 2023. The results for the year ended March 31, 2023, have been audited by the statutory auditors, viz. M M Nissim & Co LLP, Chartered Accountants.

- 6) The Group is engaged primarily in the business of financing activity and accordingly there are no separate reportable segment as per Ind AS 108 dealing with Operating Segment.

- 7) Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021

**a) Details of transfer through assignment in respect of loans not in default during the quarter ended March 31, 2023**

Particulars	Quarter ended March 31, 2023	Year ended March 31, 2023
Amount of Loan accounts assigned (₹ in millions)	1,646.87	4,575.16
Retention of Beneficial Economic Interest (in %)	20.0	20.0
Weighted Average Maturity (in years)	13.71	12.78
Weighted Average Holding Period (in years)	0.28	0.33
Coverage of tangible security Coverage (in %)	191.5	197.7

The above transaction is pursuant to Co-Lending option II (Direct Assignment) pursuant to RBI notification RBI/2020-21/63/FIDD.CO.Plan.BC.No.8/04.09.01/2020-21 dated September 04, 2020

- b) The Group has not acquired any loan not in default during the Quarter and year ended March 31, 2023

- c) The Group has not transferred or acquired any stressed loan during the quarter and year ended March 31, 2023

- d) The Group does not hold any Security Receipts as on March 31, 2023

- 8) On November 12, 2021, Reserve Bank of India issued circular clarifying certain aspects of Income Recognition, Asset Classification and Provisioning (IRACP) norms. Vide Circular No. DOR.STR.REC.85/21.04.048/2021-22 dated February 15, 2022, the Reserve Bank of India has granted time till September 30, 2022 to implement the revised IRACP norms. The Group has accordingly implemented the revised IRACP norms with effect from September 30, 2022. The Group continues to hold loan loss provisions as per existing Expected Credit Loss (ECL) policy and maintains adequate ECL provision as per Ind AS 109, which are higher than the minimum provision stipulated in the IRACP norms.

- 9) Code of Wages 2019 and Code of Social Security 2020 contemplates changes in Wages and Social Security provisions as is presently applicable to the Group. While the draft rules have been published for public comment, these have not yet been finalised. Further the date of implementation of these codes have not yet been notified. In the absence of definitive definition of wages and other applicable provisions, the Group is not able to make reliable and reasonable estimate of financial impact, if any, these codes may have on the Group. Accordingly, the Group shall evaluate the impact, if any, once it is feasible to make reliable and reasonable estimate.

- 10) The compliance related to disclosure of certain ratios and other financial information as required under regulation 52(4) of the listing regulation is made in Annexure 1.

- 11) The Board of Directors at their meeting held on May 21, 2023 have recommended a dividend of ₹ 0.50 per equity share (previous year ₹ 0.50 per equity share) on face value of ₹ 2/- per equity share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

- 12) During the quarter and year ended March 31, 2023 the Group has allotted Nil equity shares and 1,83,000 equity shares respectively (quarter and year ended March 31, 2022 55,950 equity shares and 3,68,700 equity shares respectively) of ₹ 2 each in respect of stock option exercised aggregating to Nil and ₹ 12.49 Millions respectively (quarter and year ended March 31, 2022 ₹ 7.99 Millions and ₹ 50.07 Millions respectively). Accordingly, share capital has increased by Nil and ₹ 0.37 Millions for quarter and year ended March 31, 2023 respectively (quarter and year ended March 31, 2022 ₹ 0.11 Millions and 0.74 Millions respectively) and securities premium increased by Nil and ₹ 12.12 millions for quarter and year March 31, 2023 respectively (quarter and year ended March 31, 2022 ₹ 7.88 Millions and 49.34 Millions respectively).

- 13) During the year March 31, 2023, the Group has raised funds through the right issue amounting to ₹ 14,400 Millions through allotment of 3,03,15,789 equity shares of ₹ 2 each fully paid up, at a price of ₹ 475 each, including a premium of ₹ 473 each.

- 14) The figures of the last quarter in each of the financial years are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial years.

- 15) Figures for the previous period/year have been regrouped wherever necessary to conform to current period presentation.

On behalf of the Board of Directors  
For Capri Global Capital Limited

  
Rajesh Sharma  
Managing Director & Chief Financial Officer  
DIN 00020037

Place: Mumbai  
Date: May 22, 2023



**Capri Global Capital Limited**

(CIN: L65921MH1994PLC173469)

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**Annexure 1**

Disclosures pursuant to Regulation 52(4) and 54(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as on March 31, 2023 for the Non-Convertible Debentures (NCDs) issued on Private Placement Basis

	Particulars	Ratio
(a)	Debt-Equity Ratio <sup>1</sup>	2.14
(b)	Debt service coverage ratio <sup>2</sup>	0.48
(c)	Interest service coverage ratio <sup>3</sup>	1.52
(d)	Outstanding redeemable preference shares Quantity Value	NIL NIL
(e)	Debenture Redemption Reserve <sup>4</sup>	Not Applicable

**Pursuant to Rule 18(7) (b) (iii) of The Companies (Share Capital and Debenture) Rules 2014 no debenture redemption reserve is required to be created in cases of privately placed debentures issued by NBFC registered with the RBI under Section 45-IA of the RBI (Amendment) Act, 1997.**

(f)	Net Worth (₹ in Million) <sup>5</sup>	35,178.57
(g)	Net Profit after Tax (₹ in Million)	2,046.54
(h)	Earnings per Share (₹): Basic Diluted	11.06 10.94
(i)	Current Ratio <sup>4</sup>	Not Applicable
(j)	Long term debt to working capital <sup>4</sup>	Not Applicable
(k)	Bad debts to Account receivable ratio <sup>4</sup>	Not Applicable
(l)	Current liability ratio <sup>4</sup>	Not Applicable
(m)	Total debts to total assets <sup>6</sup>	0.64
(n)	Debtors turnover <sup>4</sup>	Not Applicable
(o)	Inventory turnover <sup>4</sup>	Not Applicable
(p)	Operating margin (%) <sup>4</sup>	Not Applicable
(q)	Net profit margin (%) <sup>7</sup>	14.0%
(r)	Sector specific equivalent ratios, as applicable GNPA NNPA <sup>8</sup>	1.74% 1.21%

(s) Extent and nature of security created and maintained with respect to Secured Listed Non-Convertible Debentures:  
The NCDs issued by the Company are secured by first pari-passu charge on book debts and immovable property (Located in Chennai). The security cover is 4.65 times of the aggregate face value of Debentures issued.

**Note:**

- 1 Debt-Equity Ratio = (Debt Securities + Borrowings (other than debt securities) + Derivative financial instruments)/Net Worth
- 2 Debt service coverage ratio = (Earning before interest, tax and exceptional items)/Interest expenses+ principal repayment made during the period for long term loans
- 3 Interest coverage ratio = (Earning before interest, tax and exceptional items)/Interest expenses
- 4 The company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence these ratios are generally not applicable
- 5 Networth is calculated as defined in section 2 (57) of Companies Act 2013
- 6 Total Debts to Total assets = (Debt securities + Borrowings (other than debt securities) + Derivative financial instruments)/Total Assets
- 7 Net Profit margin = Net Profit after tax/Total Income
- 8 NNPA - Net NPAs to Net Advances (%) (Net of Provision on NPA)



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