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31 July 2022

Capri Global Capital Limited

A-502, Peninsula Business Park
Senapati Bapat Marg, Lower Parel West
Mumbai – 400 051, Maharashtra, India

Re: Proposed offering of equity shares (“Rights Equity Shares”) in a rights issue by Capri Global Capital (the “Company” and such offer, the “Issue”).

Dear Ladies and Gentlemen.

We, the undersigned, hereby consent to act as the international legal counsel to ICICI Securities Limited (the “**Lead Manager**”) in its role as the lead manager for the Issue and consent to our name being inserted as the international legal counsel to the Lead Manager in the Draft Letter of Offer for the Issue and the Letter of Offer for the Issue (collectively “**Offer Documents**”) or any other document in respect of the Issue.

The following details with respect to us may be disclosed in the Offer Documents:

Duane Morris & Selvam LLP
16 Collyer Quay #17-00
Singapore 049318
+65 6311 0030

We confirm that the above information in relation to us is true and correct, adequate and not misleading in any respect.

We hereby consent to the submission of this letter as may be necessary to the SEBI, the Registrar of Companies, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Lead Manager and in accordance with applicable law.

We also consent for inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in the Letter of Offer for the Issue.

We confirm that we will immediately communicate any changes in writing in the above information to the Lead Manager until the date when the Rights Equity Shares commence trading on the stock exchanges. In the absence of any such communication from us, the Company, the Lead Manager, the Indian legal counsel to the Lead Manager and the Indian legal counsel to the Company can assume that there is no change to the above information until the Rights Equity Shares commence trading on the stock exchanges.

Terms capitalised and not defined herein shall have the same meaning as ascribed to them in the Draft Letter of Offer for the Issue.

Yours faithfully,

For **Duane Morris & Selvam LLP**



Jamie Benson

Director

cc:

ICICI Securities Limited

ICICI Venture House
Appasaheb Marathe Marg, Prabhadevi
Mumbai 400 025
Maharashtra, India

Legal advisor to the Company as to Indian law:

Cyril Amarchand Mangaldas

5th Floor, Peninsula Chambers
Peninsula Corporate Park
Ganpatrao Kadam Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

Legal Advisor to the Lead Manager as to Indian law:

J. Sagar and Associates

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18 Sprott Road
Ballard Estate, Mumbai 400 001
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